



Division of Fiscal Services
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MEMORANDUM

DATE: July 31, 2015

TO: Karen Janney, Superintendent

FROM: Karen Michel, Chief Financial Officer *K. Michel*

RE: SUPERINTENDENT'S UPDATE – CFDs Expense Review/Website

It was requested that staff provide more detail on the Community Facilities Districts ("CFDs") expense review. Staff has scheduled a meeting with Board Member Paula Hall to discuss the progress of the CFDs review. Materials provided and information discussed will be shared via a future Superintendents Update Memorandum for the purpose of informing all board members of any project developments.

Additionally, the Board of Trustees requested an outside accounting team be hired to assist in completing the work on the CFDs review. Staff met with Robert Half temp agency on Thursday, July 30, 2015. A temporary accountant is being hired to assist staff in this effort.

Furthermore, the Community Facilities Districts website is currently under construction. CFDs map, formation documents and the current tax levy resolution will be posted within the next week. You are welcome to follow the progress of this website by visiting the following link:

<http://fiscal.sweetwaterschools.org/cfd/>

Please let me know if I can provide you with additional information.

KM:cz