



Division of Fiscal Services
Telephone (619) 691-5550
FAX (619) 425-3394

MEMORANDUM

DATE: December 4, 2015
TO: Karen Janney, Superintendent
FROM: Karen Michel, Chief Financial Officer *K. Michel*
RE: SUPERINTENDENT'S UPDATE – Funding Sources – New Schools

Pursuant to Board of Trustees request for funding sources and cost of construction for new schools, the attached sample report for Olympian High School is being provided. Please advise if this satisfies the request, and staff will return with similar reports for East Hills Academy and San Ysidro High School Phase 2.

KM:cz

Attachments

Olympian High- New Construction Funding Detail

Total Expenditures	\$	(125,031,445.66)	All Years (FY 2003-04 through FY 2013-14)
Funding:			
State Match Savings	\$	5,094,130.00	From SYH & ORH
State Match OLH #13	\$	51,031,236.00	
STR Bonds 2005A*	\$	51,541,725.67	Direct paid expenses and reimbursements for Fd 35
COP 2002*	\$	17,337,264.33	
CFD Special Taxes	\$	35,750.20	CFD No. 1
	\$	1,227,860.64	CFD No. 7
Interest Earnings	\$	1,364,723.61	Fd 35 Resource 7743
	\$	127,632,690.45	
Interfund Transfer	\$	(2,601,244.79)	EHA New Construction - Fd 35 Resource 7749
Current Balance	\$	0.00	Fd 35 Resource 7743

*Note: The Debt Service for the 2002 Certificates of Participation (COPs) and 2005A Special Tax Revenue (STR) Bonds is paid by CFD Special Taxes.

Olympian High- New Construction Expenditures

Object	Description	03-06 Exps	04-08 Exps	05-08 Exps	06-07 Exps	07-08 Exps	08-09 Exps	09-10 Exps	10-11 Exps	11-12 Exps	12-12 Exps	13-16 Exps	Total Exps
FD 35	Resource 7743												
1100													
4310	Equipment < \$500	\$ 27,862.21	\$ 574,782.74	\$ 102,244.07	\$ 2,005.13	\$ 11,131.85	\$ 87.32	\$ 568.70	\$ 819,171.61	\$ 3,382.76	\$ 235,267.01	\$ 14,368.44	\$ 718,697.92
4410	Equipment < \$20,000	\$ 249,582.67	\$ 467,213.87	\$ 51,889.99	\$ 8,981.51	\$ 20,435.35	\$ 0.765.46	\$ 3,382.76	\$ 819,171.61	\$ 3,382.76	\$ 235,267.01	\$ 14,368.44	\$ 718,697.92
4411	Furniture	\$ 17,431.85	\$ 272,497.33	\$ 39,210.13	\$ 22,569.43	\$ 47,095.05	\$ 701.11	\$ 3,382.76	\$ 819,171.61	\$ 3,382.76	\$ 235,267.01	\$ 14,368.44	\$ 718,697.92
6310	Library Books		\$ 224,621.31	\$ 8,149.78		\$ 2,495.62							\$ 235,267.01
8000													
5751	Maintenance WO		\$ 11,893.00						\$ 1,843.31	\$ 2,475.44			\$ 14,368.44
5620	Lease/Repair Equipment												
5852	Legal Fees												
5750	Interfund District Services												
5880	Misc Admin												
6110	Site Acquisition	\$ 932.00											
6120	Appraisals												
6140	Surveys												
6170	Site - Other	\$ 65,194.82	\$ 62,487.73	\$ 3,373.11	\$ 4,453.92	\$ (4,453.92)							
6171	Legal Fees	\$ 49,866.55	\$ 105,327.38	\$ 16,002.91	\$ 7,083.67	\$ 7,462.62	\$ 338,755.92			\$ 57.00			\$ 131,055.69
6180	Site Support		\$ 22,288.00	\$ 185,064.19	\$ 98,909.25	\$ 36,931.00							\$ 323,222.44
6220	Architect/Engineering												
0000		\$ 1,138,724.12	\$ 370,216.88	\$ 605,952.05	\$ 126,882.25	\$ 88,504.39	\$ 72,199.29	\$ 40,367.68	\$ 62,234.24	\$ 37,422.06	\$ 89,459.94		\$ 2,631,762.90
0001	Fees												
0002	Reimbursables												
6221	DSA Plan Check Fees	\$ 259,300.00	\$ 3,564.00		\$ 17,390.83	\$ (7,700.00)	\$ 21,392.76			\$ 10,862.92		\$ 2,007.98	\$ 325,583.49
6222	CDE Plan Check Fees												\$ 38,508.92
6223	Preliminary Tests	\$ 137,542.25	\$ 41,822.72	\$ 4,010.12									\$ 183,475.09
6224	Other Design												
0000													
0001	Fees												
0002	Reimbursables												
6225	Project Mgmt Fees												
0000		\$ 24,414.12	\$ 371,189.87	\$ 2,016,492.94	\$ 1,911,396.08	\$ 450,828.35	\$ (9,250.90)						\$ 4,765,078.44
0001	Fees												
0002	Reimbursables												
6230	Utility Services/Permits												
6234	Other Construction	\$ 4,958.00		\$ 225,526.00	\$ 1,778.00	\$ 935,168.17	\$ 10,000.00	\$ 15,210.59	\$ 1,370.53	\$ (2,217.54)		\$ (119.00)	\$ 256,508.58
6235	Intern Housing			\$ 4,768,914.82	\$ 6,577,712.75	\$ 935,168.17	\$ 54,280.87	\$ 237,880.87	\$ 11,354.08	\$ (1,236.25)			\$ 12,584,065.39
6236	New Construction			\$ 32,554,232.14	\$ 13,440,008.58	\$ 757,258.62	\$ 325,767.51	\$ 2,242.43	\$ 12,191.88	\$ 6,811.15	\$ 5,895.54		\$ 27,240.20
6237	Labor Compliance			\$ 72,472.85	\$ 106,961.00	\$ 7,356.85		\$ (29,728.60)	\$ 318,639.34	\$ 18,000.00	\$ 10,000.00		\$ 48,801,830.68
6238	Site Cleanup												\$ 186,810.80
6240	Testing			\$ 216,389.27	\$ 260,332.66	\$ 8,477.65							\$ 513,969.19
6245	Inspection	\$ 24,325.00		\$ 396,535.75	\$ 373,780.17	\$ 66,028.50	\$ 13,350.00	\$ 3,200.00			\$ 52,725.00		\$ 949,952.42
6299	Construction Contingency												
FD 48													
COP 2005A													
6110	Site Acquisition	\$ 48,425,525.00							\$ 214,842.00	\$ 175,000.00			\$ 48,815,367.00
CFD No 7 (Pay-As-You-Go)													
6236	New Construction			\$ 1,113,817.02									\$ 1,113,817.02
Other		\$ 28,385.12		\$ 84,858.50									\$ 114,243.62
CFD No 1 (Pay-As-You-Go)													
Other											\$ 5,230.75	\$ 30,518.45	\$ 35,750.20
Totals		\$ 1,876,141.86	\$ 49,482,141.70	\$ 42,850,687.19	\$ 24,636,300.69	\$ 2,646,062.42	\$ 978,409.68	\$ 361,574.30	\$ 632,431.13	\$ 246,429.91	\$ 1,602,405.57	\$ 33,704.62	\$ 125,031,445.66